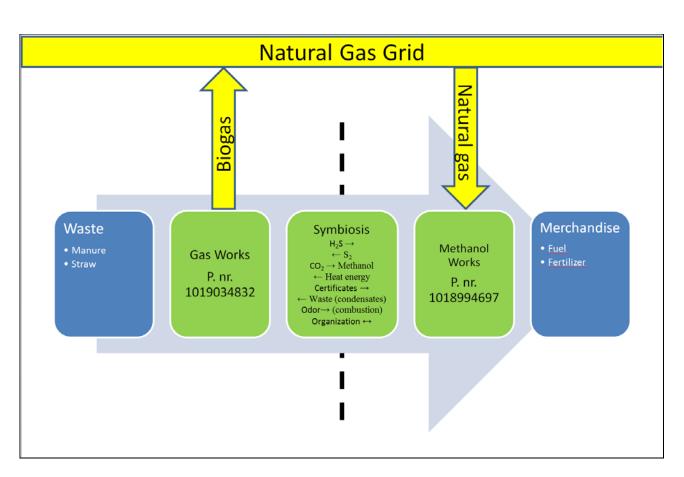
## AGRO INDUSTRIES A

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Agriculture and Industry jointly take advantage of the entire value chain from waste into bio-fuel.

Agro Industries A/S, Agro Food Park 13, DK 8200 Aarhus N, Denmark • T: +45 8793 0000 agro@starch.dk • www.starch.dk/agro • CVR No. 13250472 ... member of the International Starch Group.



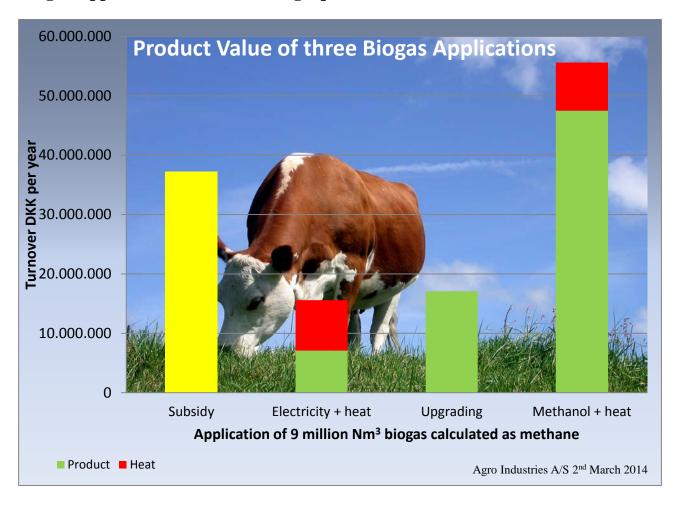
## **Industrial Symbiosis**

Life Cycle Assessment (LCA) of Biogas to Methanol proves significant community benefits.

The project idea offers additional economic benefits from the processing of waste from urban and rural areas all the way to the consumer market.

The concept not only provides environmental and economic benefits for agriculture and industry, but opens the export of technology to lush equatorial regions and trade.

... it brings to the world what it needs the most – green liquid fuel for transportation.



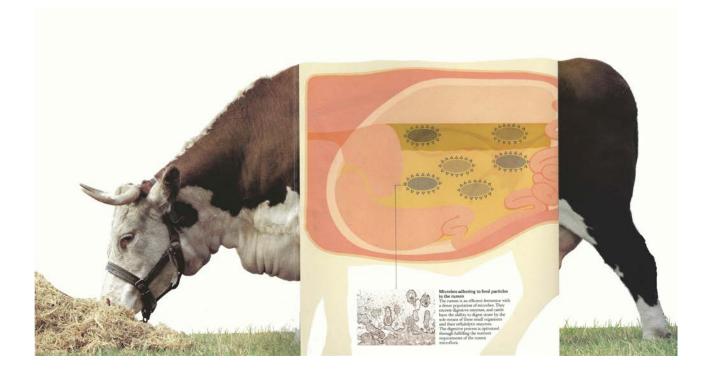
## **Biogas Applications – All attracting equal subsidies.**

**CASE** (based on NordPool Gas and Electricity Exchange closing prices as per 2<sup>nd</sup> March 2014).

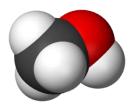
Biogas Production: Biogas Subsidy:	9,000,000 Nm <sup>3</sup> calculated as methane ~ 90,000 MWh (LHV) 115 DKK/GJ ~ 37.3 MDKK
Electricity Yield:	34,200 MWh á 207 DKK ~ 7.1MDKK as electricity 37,800 MWh á 225 DKK ~ 8.5 MDKK as heat
Upgrading Yield:	90,000 MWh á 190 DKK ~ 17.1 MDKK as natural gas
Bio-Methanol Yield:	10,000,000 l á 4,75 DKK ~ 47.5 MDKK as methanol 36,000 MWh á 225 DKK ~ 8.1 MDKK as heat

Excess heat is applied as substrate and district heating. Upgrading does not produce any heat.

Biomethanol value exceeds subsidy making it the most robust biogas application.



Inspired by ruminants man can transform waste energy into a liquid carrier. Proven technology in a new concept paves the way for a new green agro-industry.



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